



ALDAR PROPERTIES INAUGURATES NEW PROVIS AND KHIDMAH HEADQUARTERS

Abu Dhabi, 16 September 2019 – Aldar Properties today inaugurated the new Provis and Khidmah headquarters in Yas Mall as part of the company's efforts to enhance customer experience across all touch points and set new benchmarks in service delivery. The headquarters have also been designed to create an environment that encourages employee engagement while further elevating operational excellence.

Earlier this year, Aldar took a strategic decision to realign Khidmah's focus on providing facilities management and home maintenance services. This enabled the creation of Provis to deliver specialized estate management solutions. Provis and Khidmah are 100% owned subsidiaries of Aldar Properties.

Talal Al Dhiyebi, Chief Executive Officer of Aldar Properties, commented, **"Aldar has always focused on delivering desirable destinations across the UAE for current and future generations to live, work and play. However, being desirable extends beyond developing an asset, but rather includes ongoing management and maintenance to enhance the overall experience and sustain investments. Therefore, we have solidified our investment in Provis and Khidmah to ensure the availability of specialized world-class support services that represent a critical component in a property's lifecycle."**

Provis services include property consultancy and management, owners' association consultancy and management, sales & leasing and clubhouse and lifestyle management services. Khidmah on the other hand, focuses on providing facilities management and home maintenance solutions across different sectors including residential, commercial, retail, government, education, hospitality and healthcare.

Commenting on the new office opening, Jassem Saleh Busaibe said, **"Provis and Khidmah have both grown exponentially, winning numerous bids across the UAE, and enhancing their service propositions. The new head office will bring us closer to our customers as it is conveniently situated in one of the most popular malls in the UAE on Yas Island. We are confident that this new location will add tangible value to Khidmah and Provis' clients and help both companies further enhance service delivery and customer real estate journey."**

The inauguration ceremony was attended by H.E. Mohamed Khalifa Al Mubarak, Chairman of Aldar Properties, Talal Al Dhiyebi, Chief Executive Officer of Aldar Properties, Jassem Saleh Busaibe, Chief Investment Officer of Aldar Properties, in addition to other senior management members from Aldar, Provis and Khidmah.

The new head office will be home to more than 200 Provis and Khidmah staff, supported by over 3000 technicians spread across various customer touchpoints and assets.

Both Provis and Khidmah are focused on increasing their client portfolios and expanding their services to add value to developers, owners, investors and tenants in the UAE and abroad. The companies have been adopting technology as a mean to drive efficiencies in client operations and extend the property lifecycles as well as increase return on investments.



-ENDS-

About Aldar:

Aldar Properties PJSC is the leading real estate developer in Abu Dhabi with USD10 billion in assets, a 75 million sq. m land bank, and through its iconic developments, it is one of the most well known in the United Arab Emirates, and wider Middle East region.

From its beginnings in 2005 through to today, Aldar continues to shape and enhance the urban fabric of the UAE's Capital City in addition to other key areas of the Emirate.

Aldar develops exciting and innovative projects, such as the internationally recognized HQ building situated in the Al Raha Beach development, the Gate Towers in Shams Abu Dhabi on Al Reem Island, in addition to Yas Island's F1 circuit.

Aldar's shares are traded on the Abu Dhabi Securities Exchange (Stock quote: ALDAR:UH), and is a profitable, cash generative business that provides recurring revenues, and benefits from a diverse and supportive shareholder base. Aldar operates according to high standards of corporate governance and is committed to operating a long term and sustainable business in order to provide ongoing value for its shareholders.

Aldar seeks to create quality, comfortable, desirable destinations that enrich the lives of Abu Dhabi residents as well as tourists within the Emirate. Aldar is playing a leading role in the development and provision of world class retail - Yas Mall, international standard education through Aldar Academies, iconic entertainment venues such as the Yas Marina Circuit, and community amenities across its entire portfolio.

Aldar is driven by a vision to be the most trusted and recognized real estate lifestyle developer in Abu Dhabi and beyond.

About Provis:

Provis offers deep industry knowledge, technical expertise and a commitment to exceptional service with a dedicated team that works as one to deliver integrated solutions in the UAE and the wider region. From Sales & Leasing to Property Consultancy & Management, Owners' Association Consultancy & Management and Clubhouse & Lifestyle Management, Provis applies innovative solutions and cutting-edge technology to add tangible value for clients as well as their properties at every stage of the property lifecycle.

Provis currently manages over 13,500 units under property management, nearly 15,000 units under Owners' Association Management, and thousands of properties sold and leased.



About Khidmah:

Khidmah, with over a decade of experience and over 80 facilities currently under their management, has been providing award-winning, cost-effective facilities management and home maintenance solutions to cover residential, retail or commercial properties in the UAE and the region. From integrated facility management, landscaping and cleaning to home maintenance, pest control, handyman services, energy management and many more, Khidmah delivers individual or package solutions that are based on each client's unique needs and budgets.

Khidmah stays on the cutting edge of industry best practices and innovative technologies to continuously improve the quality of services, drive cost efficiency and minimize environmental footprint.